
FINANCIAL REPORTS

CFO LETTER

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CFO Letter

I am pleased to present the National Mediation Board's (NMB) Fiscal Year 2011 financial statements. These statements demonstrate the NMB's commitment to and accountability for the taxpayers' dollars entrusted to us. This report fulfills the requirements of the Reports Consolidation Act of 2000, the Chief Financial Officers Act, the Government Performance and Results Act, the Federal Managers' Financial Integrity Act, and the Government Management Reform Act.

For the fourteenth consecutive year, Allmond & Company reported that the financial statements included in this report were presented fairly, in all material respects, and in conformity with the U.S. generally accepted accounting principles (GAAP) for Federal agencies. In FY 2010, the auditors identified a material weakness regard-

ing the untimely recording of obligations related to arbitration services. The NMB began its review of the auditors' finding during the fourth quarter of FY 2011 and will correct the material weakness in FY 2012.

The NMB continues to strive to maintain an environment in which program and financial managers work to ensure the integrity of financial information and use that information in decision making and performance measurement.



June D.W. King

Director, Office of Administration
and Chief Financial Officer

Audit Reports

September 30, 2011

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